

# North Coast Cooperative, Inc.

## Unaudited Financial Statements

### Income Statement

Quarter 2 Ending September 22, 2018

Fiscal Year 2019

Net Sales Revenue	8,529,789
Cost of Goods Sold	5,427,221
<b>Gross Margin</b>	<b>3,102,568</b>
Payroll & Benefit Expense	2,417,096
General & Administrative Expense	622,255
Occupancy Expense	444,073
<b>Total Operating Expenses</b>	<b>3,483,424</b>
<b>Net Income from Operations</b>	<b>(380,856)</b>
Other income (expense)	(12,058)
Total Income Taxes	-
<b>Net Income (Loss)</b>	<b>(392,914)</b>

### Balance Sheet

Quarter 2 Ending September 22, 2018

Fiscal Year 2019

Assets:	
Current Assets	2,396,347
Property & Equipment	3,257,847
Other Assets	564,071
<b>Total Assets</b>	<b>6,218,265</b>
Liabilities:	
Current Liabilities	2,202,060
Long-term Liabilities	409,298
<b>Total Liabilities</b>	<b>2,611,358</b>
Member Equity:	
Current Owner Shares	3,509,682
Retained Earnings	97,225
<b>Total Member Equity</b>	<b>3,606,907</b>
<b>Total Liabilities &amp; Equity</b>	<b>6,218,265</b>

*Members can get additional financial information by attending monthly Board Meetings and quarterly Finance meetings*